Ba/Eco–201 (O) (AK)

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(2nd Semester)

ECONOMICS

Paper : ECO–201

(Microeconomics—II)

(Old Course)

(PART : A—OBJECTIVE)

(*Marks* : 25)

KEY ANSWERS FOR OBJECTIVES

SECTION—I

(*Marks* : 15)

1. Choose and write the correct answer from the options provided : 1×10=10

(a) *(ii)* below

(b) *(iii)* monopoly

(c) *(ii)* demand

(d) *(i)* many firms selling differentiated products

(e) *(ii)* oligopoly market

(f) *(iii)* duopoly

(g) *(ii)* law of diminishing returns

(h) *(ii)* equal to the marginal productivity

(i) *(iii)* hoarding

(j) *(iii)* Clark

2. State whether the following statements are True or False : 1×5=5

(a) True

(b) False

(c) True

(d) True

(e) False

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